Homework for Week 3 tutorial class:

Do exercise 11.1 of Ch11 of Berndt's book and get familiar with the data features. Evaluate the goodness or credibility of those 'predicted' missing wage rates by the method in (d).

Run labour participation logit and probit models (ref. Exercise 11.3 (b), (c) of the book); Investigate into the inferability or degree of aggregation of the wage elasticity estimates.